

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6894

BILL NUMBER: HB 1555

NOTE PREPARED: Mar 15, 2007

BILL AMENDED: Feb 15, 2007

SUBJECT: Uniform Securities Law.

FIRST AUTHOR: Rep. Bardon

FIRST SPONSOR: Sen. Bray

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill adopts the Uniform Securities Act. The bill also establishes: (1) registration and filing requirements for securities offerings; and (2) registration requirements for securities professionals. The bill establishes and restricts penalties, liability, and disciplinary actions for violations of registration, filing, and other requirements concerning securities and securities professionals. This bill makes: (1) fraudulent practices involving securities unlawful; and (2) conforming changes. The bill also repeals the current securities regulation statute.

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Adam Brown, 317-232-9854.